

CLASSIS LAKE ERIE - FINANCIAL REPORT

YEAR ENDING

December 31, 2016

CLASSIS LAKE ERIE - BALANCE SHEET

December 31, 2016

	<u>January 1, 2016</u>	<u>December 31, 2016</u>	<u>Change</u>	<u>% Change</u>
CASH AND SECURITIES				
Checking Account	\$ 202,981.12	\$ 242,986.44	\$ 40,005.32	20%
John Hancock Mutual Fund	-	-	-	
TOTAL (See Fund Balances Below)	\$ 202,981.12	\$ 242,986.44	\$ 40,005.32	20%
LOANS RECEIVABLE				
Han- Bit Korean CRC	\$ 59,463.02	\$ 55,625.46	\$ (3,837.56)	-6%
James Weidenaar (Student Loan)	-	-	-	
TOTAL	\$ 59,463.02	\$ 55,625.46	\$ (3,837.56)	-6%
TOTAL ASSETS	\$ 262,444.14	\$ 298,611.90	\$ 36,167.76	14%

CLASSIS LAKE ERIE - FUND BALANCES

December 31, 2016

	<u>January 1, 2016</u>	<u>December 31, 2016</u>	<u>Change</u>	<u>% Change</u>
GENERAL FUND				
Classical Committee	\$ 117,619.48	\$ 162,207.43	\$ 44,587.95	38%
Sabbatical Fund	\$ 9,296.40	-	\$ (9,296.40)	-100%
TOTAL GENERAL FUND	\$ 126,915.88	\$ 162,207.43	\$ 35,291.55	28%
ALL CHURCH DEVELOPMENT FUND	28,992.96	34,992.96	6,000.00	21%
SMALL CHURCH GRANT FUND	47,072.29	45,786.05	(1,286.24)	-3%
TOTAL FUND BALANCES	\$ 202,981.13	\$ 242,986.44	\$ 40,005.31	20%

CLASSIS LAKE ERIE - GENERAL FUND

December 31, 2016

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>Remaining</u>	<u>% Remaining</u>
Balance January 1, 2016	\$ 117,619.48	\$ 117,619.48	\$ -	
RECEIPTS				
Shares - Classis	\$ 84,500.00	\$ 114,930.00	\$ (30,430.00)	-36%
Interest Earned Less Bank Charges		202.22	(202.22)	N/A
Loan Repayment - Students		-	-	N/A
Miscellaneous - Distribution from West Park CRC		-	-	N/A
Transfer from Sabbatical Fund		9,296.40	(9,296.40)	N/A
Total Receipts	\$ 84,500.00	\$ 124,428.62	\$ (39,928.62)	-47%
DISBURSEMENTS				
Classical Expense				
Church Visiting	\$ 500.00	\$ 702.38	\$ (202.38)	-40%
Clerk	4,250.00	4,154.18	95.82	2%
Meetings	5,000.00	4,046.86	953.14	19%
Misc (Mentoring, Counselors, Pulpit Supply)	1,000.00	750.00	250.00	25%
Treasurer	4,250.00	4,271.46	(21.46)	-1%
Total Classical Expense	\$ 15,000.00	\$ 13,924.88	\$ 1,075.12	7%
Committee Expenses				
Executive	\$ 1,500.00	\$ 525.51	\$ 974.49	65%
Congregational Life	250.00	-	250.00	100%
New Church Development	750.00	-	750.00	100%
Leadership Development	250.00	33.03	216.97	87%
Specialized Ministries	250.00	234.47	15.53	6%
Total Committee Expenses	\$ 3,000.00	\$ 793.01	\$ 2,206.99	74%
Congregational Life				
Akron - Senior Youth Leader	\$ -	\$ -	\$ -	N/A
Cleveland - West Park Prime Time Seniors Ministry	-	-	-	N/A
Jackson - Congregational Life Director	5,200.00	5,200.00	-	0%
Total Congregational Life	\$ 5,200.00	\$ 5,200.00	\$ -	0%
Leadership Development				
Retreats	\$ -	\$ -	\$ -	N/A
Student Assistance	16,300.00	14,424.50	1,875.50	12%
Safe Church Team	1,000.00	98.28	901.72	90%
Sabbatical Fund	1,000.00	5,400.00	(4,400.00)	-440%
Total Leadership Development	\$ 18,300.00	\$ 19,922.78	\$ (1,622.78)	-9%
New Church Development				
Midland - Trinity Grace (Shawn May)	\$ -	\$ -	\$ -	N/A
Kingdom Enterprise Zone	3,000.00	-	3,000.00	100%
Total New Church Development	\$ 3,000.00	\$ -	\$ 3,000.00	100%
Specialized Ministries				
Ann Arbor Campus Chapel - Classical Support	\$ 11,000.00	\$ 11,000.00	\$ -	0%
Saginaw - Caring Closet	1,750.00	1,750.00	-	0%
Dearborn - Arab-American Friendship Center	11,000.00	11,000.00	-	0%
Detroit - Community Assistance Program	5,250.00	5,250.00	-	0%
East Lansing - Open Eyes of Faith (Refund of Grant)				
East Lansing - Campus Edge Fellowship - MSU	11,000.00	11,000.00	-	0%
Total Specialized Ministries	\$ 40,000.00	\$ 40,000.00	\$ -	0%
Total Disbursements	\$ 84,500.00	\$ 79,840.67	\$ 4,659.33	6%
Balance December 31, 2016	\$ 117,619.48	\$ 162,207.43	\$ (44,587.95)	-38%

CLASSIS LAKE ERIE - ALL CHURCH DEVELOPMENT FUND

December 31, 2016

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>Remaining</u>	<u>% Remaining</u>
Balance January 1, 2016	\$ 28,992.96	\$ 28,992.96	\$ -	
RECEIPTS				
Interest Earned		\$ -	\$ -	N/A
Loan Repayment - Han Bit (principal)		3,837.56	(3,837.56)	N/A
Loan Repayment - Han Bit (interest)		2,162.44	(2,162.44)	N/A
Miscellaneous			-	N/A
Total Receipts	\$ -	\$ 6,000.00	\$ (6,000.00)	N/A
DISBURSEMENTS				
Bridge of Life Worship Center	\$ -	\$ -		N/A
Korean Argentine Trip		-		N/A
Cascades Fellowship - Sound Equip		-		N/A
Burton - Luke Eising (part year)		-		N/A
Church Planter - Shawn May		-		N/A
Total Disbursements	\$ -	\$ -	\$ -	N/A
Balance December 31, 2016	\$ 28,992.96	\$ 34,992.96	\$ (6,000.00)	

CLASSIS LAKE ERIE - SMALL CHURCH GRANT FUND

December 31, 2016

	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>Remaining</u>	<u>% Remaining</u>
Balance January 1, 2016	\$ 47,072.28	\$ 47,072.28	\$ -	
RECEIPTS				
Interest Earned	\$ -	\$ -	\$ -	N/A
Miscellaneous			-	N/A
Total Receipts	\$ -	\$ -	\$ -	N/A
DISBURSEMENTS				
CLE Michigan Ministers Peer Group	\$ 4,000.00	\$ -	\$ 4,000.00	100%
CLE Ohio Ministers Peer Group	4,000.00	1,286.23	2,713.77	68%
Total Disbursements	\$ 8,000.00	\$ 1,286.23	\$ 6,713.77	84%
Balance December 31, 2016	\$ 39,072.28	\$ 45,786.05	\$ (6,713.77)	

**CLASSIS LAKE ERIE
FUNDS ACTIVITY
December 31, 2016**

DESCRIPTION	CLASSICAL COMMITTEE	DIACONAL MINISTRIES	LEADERSHIP DEVELOPMENT	SABBATICAL FUND	CONGREGATIONAL LIFE COMMITTEE	NEW CHURCH DEVELOPMENT	SPECIALIZED MINISTRIES	TOTAL CLASSIS FUNDS	SMALL CHURCH GRANTS	ALL CHURCH DEVELOPMENT	TOTALS
Balance January 1, 2016	117,619.48	-		9,296.40				126,915.88	47,072.28	28,992.96	202,981.12
Receipts:											
Ministry Shares	114,930.00							114,930.00			114,930.00
Transfer between Funds	9,296.40			(9,296.40)				-			-
Interest Bank & MMF	202.22							202.22	-	-	202.22
Misc Receipts								-			-
Loans:								-			-
Student Loans								-			-
Han Bit - Principal								-		2,162.44	2,162.44
Han Bit - Interest								-		3,837.56	3,837.56
Total Receipts	124,428.62	-	-	(9,296.40)	-	-	-	115,132.22	-	6,000.00	121,132.22
Disbursements:											
Classis Meetings	4,046.86							4,046.86			4,046.86
Committee Meetings:								-			-
Deaconal Ministries								-			-
Congregational Life								-			-
Executive	525.51							525.51			525.51
Leadership Development	33.03							33.03			33.03
New Church Development	-							-			-
Specialized Ministries	234.47							234.47			234.47
Retreats & Seminars								-			-
Clerk's Expense	4,154.18							4,154.18			4,154.18
Treasurer's Expense	4,271.46							4,271.46			4,271.46
Church Visiting	702.38							702.38			702.38
Loans								-			-
Korean Integration								-			-
Church Counselor	178.34							178.34			178.34
CAM								-			-
Education Help for New Pastors								-			-
Pulpit Support Clerk								-			-
Synod Expense - Attendees								-			-
Sermon Evaluation								-			-
Mentoring	-							-			-
Student Loans			14,424.50					14,424.50			14,424.50
Grants				5,400.00	5,200.00		40,000.00	50,600.00			50,600.00
Safe Church Team Training			98.28					98.28			98.28
Michigan Pastors Group								-			-
Ohio Pastors Group								-	1,286.23		1,286.23
Pulpit Supply (Synod & Clerk)	571.66							571.66			571.66
Home Mission Regional Team								-			-
Miscellaneous								-			-
Committee Expenses								-			-
Total Disbursements	14,717.89	-	14,522.78	5,400.00	5,200.00	-	40,000.00	79,840.67	1,286.23	-	81,126.90
Balance December 31, 2016	227,330.21	-	(14,522.78)	(5,400.00)	(5,200.00)	-	(40,000.00)	162,207.43	45,786.05	34,992.96	242,986.44
			(19,922.78)								
CASH AND EQUIVALENTS											
Checking Account	227,330.21	-	(14,522.78)	(5,400.00)	(5,200.00)	-	(40,000.00)	162,207.43	45,786.05	34,992.96	242,986.44
Cash Management Fund	-							-			-
Total Cash and Equivalents	227,330.21	-	(14,522.78)	(5,400.00)	(5,200.00)	-	(40,000.00)	162,207.43	45,786.05	34,992.96	242,986.44
LOANS RECEIVABLE											
STUDENT LOANS											
James Weidenaar			-					-			-
Han-Bit CRC								-		55,625.46	55,625.46
Total Loans Receivable	-	-	-	-	-	-	-	-	-	55,625.46	55,625.46
TOTAL ASSETS	227,330.21	-	(14,522.78)	(5,400.00)	(5,200.00)	-	(40,000.00)	162,207.43	45,786.05	90,618.42	298,611.90

TOTAL RECEIPTS FROM CLASSIS LAKE ERIE CHURCHES

ALT-P TO PRINT

2016

put the quarter and year on this line

	CHURCHES/ADDRESS	YTD CLASSIS SHARES EXPECTED	ANNUAL CLASSIS SHARES RECEIVED	PERCENT CLASSIS SHARES RECEIVED
6002	AKRON 50 MARSHALL AVE., AKRON, OH 44303-1410	5,700.00	5,700.00	100%
6007	ANN ARBOR 1717 BROADWAY, ANN ARBOR, MI 48105	19,950.00	19,951.00	100%
172	ANN ARBOR HOPE 2500 S.MAIN ST, ANN ARBOR, MI 48103		-	0%
6018	CLEVELAND - EAST SIDE 23600 EMERY RD., WARRENSVILLE HTS., OH 44128	-	-	
6022	CLEVELAND - WEST PARK 15135 TRISKETT RD., CLEVELAND, OH 44111	2,400.00	2,400.00	100%
6035	COLUMBUS - OLENTANGY 3660 OLENTANGY RIVER RD., COLUMBUS, OH 43214	-	-	0%
6042	DEARBORN 21360 DONALDSON, DEARBORN, MI 48124	2,475.00	580.00	23%
6049	DETROIT - FIRST 1444 MARYLAND, GROSSE PTE.PARK, MI 48230	15,600.00	15,600.00	100%
6081	EAST LANSING - RIVER TERRACE 1509 RIVER TERRACE DR., EAST LANSING, MI 48823	7,125.00	7,125.00	100%
6063	IMLAY CITY 395 CEDAR ST., IMLAY CITY, MI 48444	38,025.00	38,025.00	100%
6074	JACKSON - CASCADES FELLOWSHIP 2390 W. HIGH ST., JACKSON, MI 49203	11,925.00	3,398.75	29%
6084	LANSING - HMONG CHRISTIAN MINISTRY 3400 WAINWRIGHT AVE., LANSING, MI 48911-2237	2,700.00	-	0%
6092	SAGINAW - COMMUNITY 6045 MACKINAW ROAD, SAGINAW, MI 48604-9751		-	0%
174	TOLEDO - ALL NATIONS 5260 HILL AVE., TOLEDO, OH 43615	2,400.00	-	0%
6089	ROCHESTER HILLS - HAN-BIT KOREAN 1849 LIVERNOIS, ROCHESTER HILLS, MI 48307		-	0%
6090	TROY - NORTH HILLS 3150 N. ADAMS RD., TROY, MI 48084	1,875.00	-	0%
6096	WILLARD 4163 BROADWAY, WILLARD, OH 44890	8,475.00	10,275.00	121%
6004	ANN ARBOR CAMPUS CHAPEL 1236 WASHTENAW CT., ANN ARBOR, MI 48104	9,375.00	9,375.25	100%
174	ANN ARBOR HOPE 2800 S. MAIN ST, ANN ARBOR, MI 48103	-	-	0%
	TOTALS	134,775.00	114,930.00	85%
	BUDGET	97,600.00	97,600.00	100%